



# OFFICE OF FINANCIAL AID

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## Financial Aid Consortium Agreements at Nevada State College FAQs

### What is the purpose of a consortium agreement?

A consortium agreement is a binding agreement between two eligible schools which allows one school to award certain types of financial aid based on a student's eligible enrollment at both schools. Nevada State College (NSC) is considered the *home school* and the other school where the student is taking classes is referred to as the *host school*. The courses the student is taking at the host school must be fully transferrable to the student's degree program at NSC in order to be included in the consortium agreement. Note: any courses numbered below 100 are not transferrable and may not be included in the consortium agreement. NSC will only enter into a consortium agreement with semester-based schools (quarter, clock-hour or nonstandard/non-term schools are not eligible).

### Who is eligible to request a consortium agreement at NSC?

In order to qualify for a consortium agreement, the student:

1. Must have completed 12 credits as a degree-seeking student at NSC and have declared a major (students admitted to the Bachelor of Applied Science in Engineering Technology are exempted from this requirement);
2. Must be enrolled as a degree-seeking student at NSC in 6 to 11 financial aid-eligible credits in the consortium semester;
3. Must be meeting Satisfactory Academic Progress requirements (students on SAP Warning, Suspension or Probation are not eligible).

### What types of financial aid are included in this consortium agreement?

The consortium agreement applies only to the following types of aid:

- Federal Pell Grant
- Federal Iraq & Afghanistan Service Grant
- Federal Supplemental Educational Opportunity Grant (FSEOG)
- Federal Direct Stafford and PLUS Loans

The following are examples of types of aid not covered by the consortium agreement:

- Nevada State Access Grant and Nevada Grant-in-Aid
  - These award amounts are based only on NSC enrollment
- Millennium Scholarship
  - Students must complete the Millennium Scholarship Co-Enrollment form
- NSC Scorpion Scholars and most NSC Scholarships
  - These awards require full-time enrollment at NSC

### What is the process for completing a consortium agreement at NSC?

1. Student completes Section 1 of the NSC Consortium Agreement form and submits to NSC Registrar's Office for certification.
2. Student meets with an NSC Academic or Faculty Advisor, who will complete Section 2.
3. Student submits form to the host school's Financial Aid office, which will complete Section 3.
4. Student completes Section 4, attaches proof of host school registration and payment, and submits form to NSC Financial Aid.
  - a. Sections 1 – 4 of the consortium agreement must be complete and submitted to NSC Financial Aid **no later than the last day to add/drop classes** for the NSC semester indicated in Section 1.
5. NSC Financial Aid will complete Section 5 and email the student a copy of the consortium agreement, indicating approval or denial, within 14 days of receipt.
  - a. Students must immediately report to NSC Financial Aid any changes in enrollment at either the host school or NSC.
  - b. Changes in enrollment may invalidate the consortium agreement or require reduction or cancellation of awards, which may result in a balancing owing to NSC or the U.S. Department of Education.
6. Within 30 days of the end of the consortium semester, student will submit official transcripts from the host school to the NSC Office of the Registrar indicating grades for the consortium courses.
  - a. All consortium courses will be included in the student's NSC Satisfactory Academic Progress pace calculation.
  - b. If a student does not submit transcripts within the required time frame, NSC will assume the student did not complete any of the consortium courses.
  - c. Students who do not successfully complete NSC courses and do not provide a transcript demonstrating successful completion of any consortium credit may be subject to cancellation of funding, which may result in a balance owing to NSC or the U.S. Department of Education.
  - d. Students who do not submit transcripts will be ineligible for future consortium agreements.