



## Fall 2021 & Spring 2022 Loan Change Request Form

Student Name: \_\_\_\_\_ NSHE ID#: \_\_\_\_\_

Estimated Graduation Date (required information): \_\_\_\_\_

Indicate your current NSC grade level:  Freshman  Sophomore  Junior  Senior  Masters

**PLEASE CAREFULLY READ THE NOTES AND INSTRUCTIONS BEFORE SUBMITTING THIS FORM.**

**Use this form ONLY if you do NOT want to accept loan funds for equal amounts in the fall and spring semesters OR if you have previously declined loans you now want to accept.**

To accept offered loans for equal amounts in fall and spring (or single semester loan offers), login to your MyNSC Student Center, select Accept/Decline Awards, indicate your choice and submit. If you select "Accept" you will then have an option to reduce the amount you would like to accept.

**PLEASE NOTE:**

- **You must be enrolled at least half-time at NSC to receive loans.**
  - For Freshmen, Sophomores, Juniors and Seniors that is at least 6 financial aid eligible credits.
  - For Master's level students that is at least 5 financial aid eligible credits.
- **Decrease** requests can only be processed for loans for which a refund has NOT been generated. If you wish to reduce or cancel a loan for which a refund has been generated, please contact the NSC Financial Aid office.
- For loan **increase** requests, there are maximum annual and lifetime loan limits, as well as other eligibility criteria, which may prevent us from awarding you the full amount you request. We will award as much as possible based on your eligibility.
- Federal Regulations require completion of **Entrance Loan Counseling** and a **Master Promissory Note** at [www.studentloans.gov](http://www.studentloans.gov) before loan funds can be disbursed. If **Financial Awareness Counseling** is on your MyNSC To Do List, you must complete that before loans can be disbursed.
- Loan amounts must be at least \$50 and must be whole dollar amounts (no cents).

<b>SUBSIDIZED LOAN</b>
------------------------

- DECREASE** the amount of Subsidized Direct Loan to \$ \_\_\_\_\_ for **fall 2021**.
- DECREASE** the amount of Subsidized Direct Loan to \$ \_\_\_\_\_ for **spring 2022**.
- Increase** the amount of Subsidized Direct Loan to \$ \_\_\_\_\_ for **fall 2021**.
- Increase** the amount of Subsidized Direct Loan to \$ \_\_\_\_\_ for **spring 2022**.
- Other – Please explain: \_\_\_\_\_

**Continued on Page 2 – both pages must be submitted**

**Fall 2021 & Spring 2022 Loan Change Request Form – Page 2 – both pages must be submitted**

**UNSUBSIDIZED LOAN**

**DECREASE** the amount of Unsubsidized Direct Loan to \$ \_\_\_\_\_ for **fall 2021**.

**DECREASE** the amount of Unsubsidized Direct Loan to \$ \_\_\_\_\_ for **spring 2022**.

**Increase** the amount of Unsubsidized Direct Loan to \$ \_\_\_\_\_ for **fall 2021**.

**Increase** the amount of Unsubsidized Direct Loan to \$ \_\_\_\_\_ for **spring 2022**.

Other – Please explain: \_\_\_\_\_

**Amounts requested are subject to eligibility.**

My signature below confirms that I am requesting Federal Direct Loans in the amounts listed above, that I have read and agree to abide by the policies and procedures as outlined in the NSC Catalog, and that I understand that future financial aid is dependent upon my ability to maintain Satisfactory Academic Progress as defined on the Financial Aid Web site and in the NSC Catalog (<https://nsc.edu/financial-aid/financial-aid-policies/>).

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_